

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

6 January 2022

Our Ref: MDD/22/016

**By Email**

**To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D) and Application Service Providers (Collectively “Clients”)**

**Copy: Independent Software Vendors (ISVs)**

## **Arrangement of HKEX Orion Market Data Platform - Derivatives Market (OMD-D) for the Implementation of Derivatives Holiday Trading for MSCI Futures and Options**

With reference to our Client Notice issued on 27 October 2020 (Our Ref: [MDD/20/884](#)) and the enclosed Participant Circular issued by Hong Kong Futures Exchanges (HKFE) (Ref. No: [MO/DT/007/22](#)), the Derivatives Holiday Trading (“Holiday Trading”) will be implemented in April 2022 to allow **all MSCI Futures and Options** can be traded on Hong Kong public holidays (except for the holiday of New Year’s Day) starting from **Good Friday, 15 April 2022**, subject to the regulatory approval and market readiness.

When Holiday Trading is implemented, OMD-D will be brought up and operated as business usual on Holiday Trading Days (“H Days”). There is no change on the interface and the message structure in OMD-D. Enclosed is the updated OMD-D Interface Specification (version 1.40) with the highlights on the difference of the message behavior between a normal trading day and H Days in Appendix 1. All document changes are summarised in the change history and highlighted with “|” on the right margin in the document.

We hereby provide the following updates on the tentative implementation timeline and testing facilities:

Schedule	Event	Details
12 January 2022	Canned Data Distribution	A set of canned data will be provided to Clients and ISVs to test their systems for the Holiday Trading. Please completed the <a href="#">Online Request Form</a> by <b>11 January 2022 (Tuesday)</b> for providing contacts to receive the canned data.
26 February 2022	Readiness Test (RT)	All OMD-D Direct Connection Clients are highly recommended to participate in RT. To confirm your participation in RT, please complete the <a href="#">Online Test Participation Form</a> on or before 18 February 2022 (Friday). Test details will be provided to participating clients on 21 February 2022 (Monday).

15 April 2022 (Tentative)	Holiday Trading Effective	Subject to the regulatory approval and market readiness.
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The list of all MSCI Futures and Options with market codes and commodity codes which are allowable for trading on Hong Kong public holidays is enclosed for the reference. Clients and ISVs are suggested to review their systems and operation procedure and make necessary change to ensure the readiness of their systems for the implementation of Holiday Trading, especially with the updated key values and statistics will be shown correctly.

For the details of trading arrangement and the consultation conclusions, please refer to the enclosed Participant Circular.

Indirect connection Clients should also liaise closely with their feed providing vendors or application service providers for all necessary testing and release arrangements, if applicable.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

Arthur Yung  
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Enclosures: 1) Participant Circulars (English)  
2) OMD-D Interface Specification (v1.40)  
3) List of all MSCI Futures and Options